

PRESS RELEASE

IKOR launches Digital Process Automation Subsidiary with Pega Ecosystem Experts

IKOR, a European consultancy and a platform integrator, launches a new subsidiary specializing in Pega called IKOR PX, to be based in London and servicing clients across Europe and Asia Pacific.

Hamburg/London, August 24th 2021.

Josh Peck (50), will be Managing Director of the new IKOR subsidiary IKOR PX. Mr. Peck is an expert in digital transformation and operational change, a former head of the consulting practice in Europe for a global systems integrator. He will be supported by Peter Morris (56), a 30-year seasoned leader in automation technologies who will be Head of Sales for the unit, and David Ford (41) will join as Head of Technology. Thomas Weber (44), Partner of IKOR GmbH, has been named Director of the Board of the new subsidiary.

Mr. Peck previously held the role of Vice President and a Head of Consulting for Virtusa Europe. Prior to Virtusa he was a Vice President with the Strategic Offsites Group in Boston and was a Senior Consultant with Gemini Consulting. Mr. Morris is a former Vice President EMEA at Pegasystems, most recently a Director of Sales for Virtusa in Europe and APAC where he built a successful business delivering Pega and related technologies. He is an expert in financial services, insurance and customer experience transformation programs. David Ford joins from Virtusa APAC where he was the Digital Process Automation lead for the Banking sector. David brings a record of innovation and a brand of progressive engineering drawing from more than 20 years in the Pega space.

Focus on Pega, real-time AI and intelligent automation

The new IKOR subsidiary will specialize in delivering business-led digital change based on Pega solutions, enabling clients to transform their system architecture and associated customer journeys while delivering compelling business outcomes. "Modern digital platforms optimize interactions along the entire customer lifecycle, while also allowing companies to rapidly adapt their business models and processes to ever-changing customer expectations," said Peck. "Pega is a leader in enabling this transformation as the leading low-code platform that brings industry leading real-time AI and intelligent automation."

"With the creation of IKOR PX we are delighted to support our clients' journey with Pega, a leading low-code platform enabling us to participate in one of the key technology areas of

the future, process automation via platform services. With Pega we will be able to deliver true front-to-back digital transformation," said Lars Ackermann, Managing Director at IKOR. "With their backgrounds in consulting, innovation and intelligent automation, as well as their deep knowledge of the Pega ecosystem, Peck, Morris and Ford are well positioned to help build our Pega competencies to drive significant value for our clients," added Mr. Weber.

Helping the Insurance and Financial Sector in the UK, Australia and Singapore

IKOR PX will comprise local expert consultants who specialize in the optimal design and adoption of Pega-based platforms and solutions for marketing, sales, service and operations. It will serve clients primarily in the banking, financial services, insurance, manufacturing, and public sectors across the UK, Australia and Singapore, while also supporting clients in the DACH region. IKOR has existing nearshore centers in Poland and Serbia where it will immediately develop its Pega competencies.

"We are very excited to welcome IKOR to the Pega ecosystem," shared Hardy Köhler, Senior Director, Partner Ecosystem DACH at Pega. "Our client base in Germany and the broader DACH region will enjoy IKOR's local knowledge and expertise in the insurance, banking, manufacturing and public sectors, among others. IKOR is exactly the kind of professional organization we need in our region for the next wave of digital transformation enabled by Pega."

About IKOR

As a pan-European technology consultancy, platform integrator and software manufacturer, IKOR headquartered in Hamburg supports leading banks, the public sector and insurers in digitizing their business models, automating end-to-end processes and future-proofing system architectures. IKOR has deep expertise in integration, Cloud, analytics and AI technologies, among others. With more than 260 employees at eight locations in Germany, Austria, Serbia, Poland, and now the UK, IKOR experts have been connecting participants in the digital economy for more than 20 years.

IKOR is an SAP Gold Partner and a Consulting Partner of Guidewire Software, as well as a member of the German insurance associations DSAG and Versicherungsforen Leipzig. IKOR's customers include Allianz, Barmenia, Basler, Generali, IB.SH, IFB, ISB, NBank, Signal-Iduna, VHV, WIBank and Zurich Group Germany.

IKOR is part of the IT solution provider X1F which is focussed on the financial and insurance industry and that is under majority participation of the Swiss long-term private investor group Ufenau Capital Partners at the Lake Zurich.

For further information visit our website at www.ikor.de and www.ikor.one

Pictures



Josh Peck (l.) and Thomas Weber: "IKOR PX combines the expertise of IKOR with seasoned Pega experts to deliver front-to-back digital transformation across the DACH region, Europe and APAC."



Lars Ackermann: "IKOR is investing in one of the most important technological topics of the future, process automation via platform services."

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