

## Ufenau acquires IKOR

**Dear Investors,  
Partners and Friends of Ufenau Capital Partners,**

Pfäffikon, April 2020

Despite the current difficult market situation due to the corona pandemic, we are delighted to announce that Ufenau has invested in IKOR, located in Hamburg, Germany.

As a technology consultancy and integration specialist, IKOR supports the change in the course of advancing automation and digitalization processes at development and commercial banks, insurance and industrial companies. As a developer of SAP applications, IKOR fills the gaps in the SAP standard and is also one of Europe's leading consulting firms for the optimization and development of Guidewire solutions. Through nearshoring of individual software development, the company can rely on an extended circle of highly skilled IT experts.

IKOR was founded 20 years ago and employs over 200 highly qualified employees at six locations in Germany, Austria, Serbia and Poland.

Together with the current management team, which continues to hold a significant stake in the company, the market-leading position will be strengthened and further expanded through acquisitions in the coming years.

*"The goal is to build a group of highly competent technology companies that complement each other and strengthen our position in the platform integration field. In Ufenau, we have found an experienced and reliable partner who does not lose sight of our long-term goals, even in a turbulent overall market, and who will enable us to achieve this vision,"* explains Lars Ackermann, CEO of IKOR.

*"IKOR is a rapidly growing company that is characterized by its unique corporate culture and the existing know-how of its highly qualified employees. The fragmented market in this environment is ideally suited for a buy-and-build strategy to support organic growth,"* adds Ralf Flore, Managing Partner at Ufenau.

Regardless of COVID-19 and the economic turmoil it is causing, Ufenau continues to invest in promising companies in the D/A/CH region. Ufenau intends to invest into an additional 8 to 10 platform companies in the near future, financed by the EUR 560 million Ufenau VI Fund closed in 2019.



Successfully acquired a  
major stake of

IKOR

IKOR AG  
Hamburg, Deutschland

April, 2020

### **About Ufenau Capital Partners**

*Ufenau Capital Partners is a privately-owned Swiss Investor Group headquartered at the Lake Zurich which advises private investors, family offices and institutional investors with their investments in private equity. Ufenau Capital Partners is focused on investments in service companies in German-speaking Europe and invests in the Education & Lifestyle, Business Services, Healthcare and Financial Services sectors. Through a renowned Group of experienced Industry Partners (Owners, CEOs, CFOs), Ufenau Capital Partners pursues an active value-adding investment approach on eye-level with entrepreneurs and managers.*